

2024 Travel Industry Marketing

# It's Not Plane or Simple

How to Use Audience Segmentation, Multichannel Marketing, Campaign Measurement and Even AI to Drive Success

## **Travel Trends** 2024 will see greater

Exploring 2024

demand for experiences & adventures and a rise in solo travel. (Avadhani and Selinger)

Resort brands are increasingly catering

represents the bulk of the market, accounting for 75% of overall global travel. (Oxford Economics)

Domestic travel still

(Conde Nast) Travelers are extending their Traveling for events

to consumers seeking RV travel.

are driving travel trends. (Mastercard)

(sports, concerts, etc)

to pre-COVID. (Mastercard)

trips by about 1 day compared

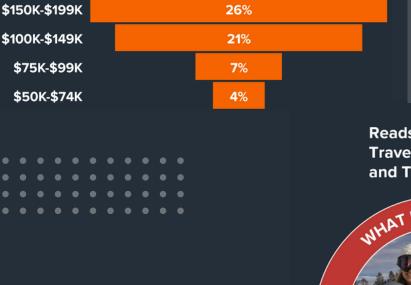
How Do You Capitalize on **These Trends?** 

We took the top four

### Let's explore one travel Family 4 segment that we will call the "Family Vacationers". **Vacationers**

#### **Household Income** \$500K+ \$250K-\$499K 16%

\$200K-\$249K



Age: 65-74

■ Age: 55-64

Age: 45-54

■ Age: 35-44 ■ Age: 25-34

■ Age: 18-24

Age of Head of Household

combined services.

that are planning a cruise

vacation. This presented

challenges since the age

range was quite varied,

with several of the top

65, several were also

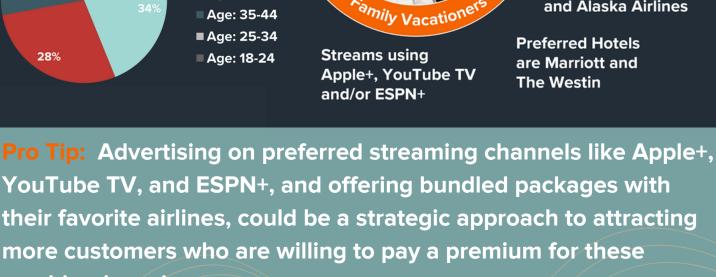
segments listed as over

20%

28%

21%

audience segments within Claritas PRIZM® Premier that indexed highest for planning a family vacation within the next 12 months and developed this profile. **Reads Conde Nast** Traveler, Runner's World and The Economist Visited Hawaii, Europe and/or Washington D.C. in Last Year



Vacation in Next Year **Preferred Airlines for Personal Travel Are United** 

and Alaska Airlines **Preferred Hotels** 

Willing to Pay More for a Flight on Favorite Airline

Planning to Take a Ski

2%

**2**%

4%

14%

16%

**26**%

**7**%

**7**%

8%

are Marriott and

The Westin

Cruisers Similarly, we then looked at the top four segments Household Income

\$250K+

\$200K-\$249K \$150K-\$199K

\$100K-\$149K

\$75K-\$99K

\$50K-\$74K

\$40K-\$49K

\$30K-\$39K

\$20K-\$29K

\$10K-\$19K

Xfinity Stream

under 55 and one was even listed in the 25-44 age range. Age of Head of Household 2% **Age: 75**+ ■ Age: 65-74 10% **Age: 55-64** 26% Age: 45-54 20% ■ Age: 35-44 ■ Age: 25-34 29% Age: 18-24 Pro Tip: Artificial Intelligence (AI) can significantly enhance marketing efforts within the travel industry by enabling highly customized audience reach and creative optimization. For instance, consider the diverse audience segments within the 'Cruisers'

# Reads Kiplinger's Personal Finance

Visited Alaska and/or Hawaii in Last Year Has Used Royal Caribbean Cruise Line in Last Year Planning to Take a Golf or Tennis Vacation and/or Cruise in Next Year **Preferred Airline for** Personal Travel is **Southwest Airlines** Cruisers Preferred Hotels are Has Cable TV or Hampton Inn and

**Doubletree** 

and Newspapers' Business/Finance

category. Individuals in their 60s and 70s will have distinct

### characteristics, behaviors, and preferences compared to those in their 20s and 30s. Al can help identify these nuances and tailor messaging and outreach strategies accordingly, resulting in more effective and targeted campaigns.

Claritas + Al

Message and Media Optimization Claritas' Integrated Marketing Optimization provides dynamic, real-

Insight-Driven Audience, Creative,

time customer experiences that involve connecting with specific audiences and delivering tailored messages across a wide array of digital channels and formats - from audio and display to email and CTV/OTT video. The AI optimization loop consistently fine-tunes

messaging, channels, formats, and even audience selection throughout a campaign, ensuring optimal results. With our integrated marketing optimization platform, you get the right message to the right person at the right time.

